MEPs Supply Chain Optimization provides a strategic, consultative approach to convert supply chain strategies into tangible supply chain collaboration equipping you with the tools needed to resolve gaps and increase competitiveness. Join us in the Metro East for a two-day workshop series and learn about two of the essential strategies to begin optimizing your supply chain.

**RISK MANAGEMENT: AVOIDING THE OBSTACLES**
**WEDNESDAY, APRIL 16**
Within the volatile global supply chain, risk is an inherent component that must be accounted for. In this session you will learn how to identify the general categories and events that most adversely affect supply chains, and the benefits of developing an effective overall risk mitigation strategy. The strategy includes creating a risk management plan which documents mitigation strategies, describes trigger events, and establishes monitoring metrics and activities. Participants will also learn how the financial impact of risk is determined using a tool referred to as Value at Risk (VaR). See agenda and key lessons on the reverse.

**TOTAL COST OF OWNERSHIP: SHARPENING THE FOCUS**
**THURSDAY, APRIL 17**
The Total Cost of Ownership (TCO) method is a set of related concepts that allow for the quantification of costs for every activity along the supply stream. TCO takes into consideration all costs related to the acquisition, transportation, storage, and selling of purchased goods or services, so that sourcing decisions may be made strategically. The TCO calculator introduced in the session facilitates the side-by-side comparison of up to four suppliers. It also permits the analysis of multiple sourcing scenarios. TCO focuses on minimizing the total costs while maximizing value to the customer. It encourages a sharper focus on the big-picture concept of complete supply chain optimization. See agenda and key lessons on the reverse.

**APRIL 16-17, 2014 • BELLEVILLE, IL**

**APRIL 16-17, 2014 | 8:00AM - 5:00PM**
Southwestern Illinois College
2500 Carlyle Avenue, Belleville, IL 62221
$250 per person

Register online now: [www.imec.org/events.cfm](http://www.imec.org/events.cfm)

Questions: Contact Amy Fitzgerald, IMEC Marketing Manager at afitzgerald@imec.org or 309-677-2977
RISK MANAGEMENT: AVOIDING THE OBSTACLES

OBJECTIVES OF THE PROGRAM
- Understand the impact of risk events for which no risk management strategy exists
- Recognize the necessity of a risk management strategy
- Create a risk impact analysis
- Learn how to estimate the financial impact of a potential risk event
- Incorporate financial considerations within the Total Cost of Ownership model

THIS WORKING SESSION IS COMPRISED OF THE FOLLOWING KEY EDUCATIONAL ITEMS
1. Risk management concepts & philosophies
2. Elements of a risk management program
3. The risk management process
4. Risk management tools
5. Risk management metrics
6. Integration of risk management and the Total Cost of Ownership

WHO SHOULD ATTEND
Operations Managers, Financial Managers, Program Managers, and Supply Chain Managers

WHAT YOU WILL GAIN
At the conclusion of the session, you will have a clear understanding of risk management its financial implications and the necessity of a risk management plan.

TOTAL COST OF OWNERSHIP: SHARPENING THE FOCUS

OBJECTIVES OF THE PROGRAM
- Provide participants with an overview of Total Cost of Ownership concepts
- Review key elements of TCO
- Contrast Piece-Part Variance method with TCO costing
- Understand the importance of implementing an effective TCO strategy
- Learn how to identify and measure TCO cost drivers
- Demonstrate the use of the TCO calculator
- Learn how to input data, interpret results and use the output of the analysis to make strategic sourcing decisions.

THIS WORKING SESSION IS COMPRISED OF THE FOLLOWING KEY EDUCATIONAL ITEMS
1. Defining common TCO terms and concepts
2. Learning to identify and measure TCO costs
3. TCO cost categories and elements - using the TCO data collection form
4. Using the TCO calculator
   » Overview of TCO calculator input & output screens
   » Discuss alternate sourcing decisions based on TCO results

WHO SHOULD ATTEND
Financial Managers, Program Managers, and Supply Chain Managers

WHAT WILL YOU GAIN
Sound sourcing decisions based on analysis of Total Cost of Ownership factors help to achieve overall supply chain strategic objectives.

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