**2019-2020 Financial Aid Award Guide**

**Types of Financial Aid**

**Descriptions**

- **Grants:** need-based gift aid, student does not pay back
- **Scholarships:** talent-based gift aid, student does not pay back
- **Federal and Regular Work Study:** campus jobs to earn money for educational expenses
- **Loans:** student MUST pay back
    - *Subsidized:* government pays interest while student is enrolled at least half-time in financial aid eligible classes
    - *Unsubsidized:* student is responsible for interest while enrolled at least half-time in financial aid eligible classes

**Federal Financial Aid**

- **Pell Grant:** based on financial need
- **FSEOG:** based on financial need
- **Federal Work Study:** need based—must complete a student work application
- **Subsidized Loans:** based on unmet need, student's cost of attendance, and other aid
- **Unsubsidized Loans:** non-need based
- **Parent PLUS Loans:** Parental credit check required

**State Financial Aid**

- **MAP Grant:** financial need and Illinois residency; details at isac.org

**Institutional Financial Aid**

- **Scholarships:** academic/talent-based

Visit https://www.swic.edu/students/services/financial-aid/handbook/ for additional information on types of financial aid.

## Impacts to Aid Award

Your award may change if your cost of attendance changes, federal/state funding is limited, you drop or withdraw from a course or a course is cancelled.

Add the items below for Cost of Attendance:

- Tuition (changes based on the number of enrolled credit hours)
- Books/supplies
- Loan fees
- Room and board
- Transportation
- Personal expenses

**Financial Aid Eligibility Based on Enrollment**

In order to receive aid, students must enroll in an eligible degree-seeking program or certificate.

| Total Aid Eligible Credit Hours | Classification for Aid Eligibility |
|---|---|
| 12 or more credit hours | Full-time award |
| 9-11.5 credit hours | Three-quarter award |
| 6-8.5 credit hours | Half-time award |
| 0.5-5.5 credit hours | Less than half-time award |

Awards are based upon projected full time status if you are not currently enrolled in classes. Your final eligibility is based on Satisfactory Academic Progress, your actual enrollment, and whether or not a class is needed to complete your declared program of study.

To check for certificate eligibility visit swic.edu/students/services/financial-aid/eligibility/.

## Loan Processes

To activate your student loan, you must complete:

1. **Accept the offered loan on your eSTORM Student Center**
2. **Master Promissory Note** (MPN): the agreement to repay the loan in full
3. **Entrance counseling:** an online session explaining the loan process

To complete MPN and entrance counseling visit studentloans.gov.

Students must be enrolled actively in six financial aid eligible credit hours.

## Census Date

The census date is the second Friday after the start of classes in fall/spring semesters and the first Friday after the start of classes in the summer semester.

**ALL enrollment and program changes must occur by the census date to ensure financial aid awards accurately reflect your aid eligibility!**

## Veteran Services

Veteran Services is now located in IS 1035 to assist eligible veterans and their dependents with their federal and state education benefits.

**State Benefits**

- **IVG:** military tuition entitlement based on active military service; details at isac.org
- **ING:** tuition scholarships for active drillist in Army/Air National Guard; details at isac.org
- **MIA/POW:** tuition scholarships for family members of service missing in action or prisoner of war; details at isac.org

**Federal Benefits**

- Montgomery GI Bill (Ch. 30)
- Montgomery GI Bill Selected Reserves (Ch. 1606)
- Vocational Rehabilitation (Ch. 31)
- Post 9/11 GI Bill (Ch. 33)
- Post 9/11 GI Bill Transfer of Entitlement (Ch. 33 TOE)
- Survivor and Dependents Educational Benefits (Ch. 35)

Visit www.swic.edu/students/veterans-services/ for additional information on veteran services.

## Bookstore

Financial aid must be awarded before students can charge books to their account.  Students must press the big green button ("Apply Financial Aid Charges" on the eSTORM Student Center Financial Aid award page) in order to use their award funds for books.

## SAP (Satisfactory Academic Progress)

### Three Academic Requirements

1. Maintain a cumulative 2.0 GPA
2. Complete at least 67 percent of all attempted credit hours
3. Complete program of study within 150 percent of the timeframe allotted for your particular program of study

Visit www.swic.edu/students/services/financial-aid/satisfactory-academic-progress-policy/ for details.

## Repeats/Remedial

- Students receiving aid may repeat a course once after receiving a passing grade. If a student decides to repeat a course with a passing grade for a second time, the student is responsible for payment.
- FA will pay up to 30 credit hours of remedial courses (course numbers below 100). Students exceeding 30 credit hours are responsible for payment.

## Refund Dates

### Grants

| Terms | Dates |
|---|---|
| Fall | Sep. 27, 2019 |
| Spring | Feb. 21, 2020 |
| Summer | Jun. 26, 2020 |

**Loans**

| Terms | Dates |
|---|---|
| Fall/Spring | Sep. 27, 2019/Feb 21, 2020 |
| Fall only | Sep. 27 & Nov 1, 2019 |
| Spring only | Feb. 21 & Apr. 3, 2020 |
| Summer only-Prior Borrower | Jun. 26 & Jul. 10, 2020 |
| Summer only-First Time Borrower | Jul. 10, 2020 |

**Notes**

- Grants and loans are disbursed on a weekly basis after the first disbursement.

- There is a second loan disbursement for fall-, spring-, and summer-only loan students.

- Dates reflect when refund checks are mailed. You will receive a refund via mail if you have excess funds after tuition/fees/bookstore charges are paid.

- Please make sure your address is up to date with Enrollment Services.

## Return of Financial Aid Funds

Students who withdraw or are withdrawn by an instructor from all eligible enrolled hours are affected.

Visit www.swic.edu/students/services/financial-aid/handbook/federal-return-of-funds-policy/ for more information.

## Be Sure to Check Your Accounts

All communications from the Financial Aid, Veteran Services, and Student Employment will be sent to your SWIC email. Check your eSTORM account for award activity.

## Contact the Financial Aid Office

- **Email**: fin_aid@swic.edu

- **Veteran Services email:** veteranservice@swic.edu

- **Belleville Campus Room IS 1035**: 618-235-2700, ext. 5288

- **Sam Wolf Granite City Campus**: 618-931-0600, ext. 5288

    - Financial Aid Room 420

    - Veterans Services Room 435

- **Toll-Free in Illinois**: 866-942-SWIC (7942), ext. 5288

Please visit swic.edu/students/services/financial-aid and click on the drop-down menu for additional information on all topics discussed in this brochure.

# *OCTOBER 1, 2019:* Time to do the FAFSA for aid year 2020-2021